



# TAKING CONTROL OF YOUR DEBT

STEP 1	<p><b>Start here if you haven't done these already.</b></p> <ul style="list-style-type: none"> <li>• Review credit report for errors</li> <li>• Create emergency savings</li> <li>• Pay past due bills</li> </ul>
STEP 2	<p><b>Create a Debt Log.</b></p>
STEP 3	<p><b>Prioritize Debt Log and decide which strategy to use.</b></p> <p><b>Focus on current debt:</b></p> <ul style="list-style-type: none"> <li>• Pay more than the minimum</li> <li>• Request interest rate deductions</li> <li>• Debt Snowball</li> <li>• Interest Avalanche</li> </ul> <p><b>Focus on debt in collections:</b></p> <ul style="list-style-type: none"> <li>• Settle debt in collections</li> <li>• Negotiate a payment plan for a debt in collections</li> </ul>
STEP 4	<p><b>Revisit and revise budget to make sure you can afford your plan.</b></p>

## Debt Action Plan

Debt	Strategies	By When?