



the **Women's Resource**

# 2017

# ANNUAL REPORT

## MISSION

*We help women and girls make choices toward becoming independent, productive and financially stable.*

**For Full Annual Report Visit:**  
[www.thewomensresource.org/annual-report](http://www.thewomensresource.org/annual-report)



# 2017: the year of CHANGE

2017 was certainly a year of change. Two years prior in 2015, we entered into a three year strategic plan where we planned to reinvest in our programs and raise the caliber of services we provided to our clients. Much of that important work came to fruition in 2017. We launched our Possibility Group program out of pilot phase and into the lives our clients and rewrote the program curriculum in the process. We converted all of our RISE! schools to the four year model, added a new school district, and rewrote the RISE! curriculum to have a pointed focus on preparing our students for life after high school. We made the strategic decision to take our Finance Classes to the next level by developing a new curriculum that speaks directly to the needs of our clients. We also decided to reinvest in our volunteer instructors and enhanced their training so we can better serve our clients. We hired our first one-on-one financial coach to launch YourLife Coaching for the first time. We also joined the 21st century and took our information database online. We now have the ability to track our clients and supporters in a streamlined way to ensure we are serving them to the best of our ability.

Each change we made in 2017 was essential to the continued success of our organization. We cannot wait to see the impact the changes we made in 2017 will have on our clients for the years to come.

# How We Changed

## Knowledge.

We made the important decision in 2017 to reinvest in our financial education classes, and decided to design a financial education curriculum with our clients in mind. While there is lots of material that we are able to pull from to teach our current classes, no current curriculum speaks to economically disadvantaged women as their core audience. We seek to change that. Women have different needs than men when planning their finances, and economically disadvantaged women have different needs than their middle class counterparts. With our new curriculum, we will finally have the tool we need to help our clients where they are right now. In 2017 we also made the leap to hire our first one-on-one financial coach. Our new coach will help the women we serve take the knowledge they gain in our financial education classes and Possibility Groups and apply it to their daily lives. With the combination of our new curriculum and one-on-one coaching, we know we can really be there for the women we serve when they need it most.



## Hope.

2017 was our second year of our Possibility Group program. We created Your-Life Possibility Groups with the belief that women could benefit from sharing their experiences, building each other's confidence, learning from one another, and supporting each other. That belief became reality in 2017 with the success of our clients. This year we graduated 57 women from four groups. While in the program, 21 of those women accomplished at least one goal, and 35 women continue to work towards their self-defined goals. In 2017 we also made the strategic decisions to rewrite our Possibility Group curriculum. After a year of administering the groups, we felt we could do more for our clients. We launched the new Possibility Group model in the Fall of 2017, and have seen a tremendous improvement in the commitment of our clients under the new model.



## Possibilities.

In 2017, we made tremendous strides in boosting the effectiveness of our RISE! program. This year we provided 1755 hours of guidance and mentoring to 245 girls. We have fully transitioned all of our schools to the four year model and redeveloped the RISE! curriculum. The new curriculum focuses on goal setting, career planning, and financial education. The curriculum was also redesigned to specifically address the needs of our participants as they complete financial aid and FASFA applications. After a collaboration period with our partner schools, it became clear that a focus on the financial aid application process was essential to the success of our senior girls. As a result of the new curriculum, we anticipate each of our senior girls will apply for college and complete a FASFA application.

As we prepare to graduate our first group of girls from the program in the spring of 2018, we expect that our participants will leave the program with a plan for their future in place, know the exact steps necessary to implement their plan, and have a tight knit support group of lifelong friends to help them achieve their plan.



# Our Impact

4,938

Lives changed

403

Classes taught

96%

Of clients increase knowledge

85%

clients feel they can reach a goal



35

Partner agencies hosted a YourLife Finance Class or Possibility Group

2,914

Volunteer Hours

194

Volunteers



6

Schools participated

8

Groups of girls

245

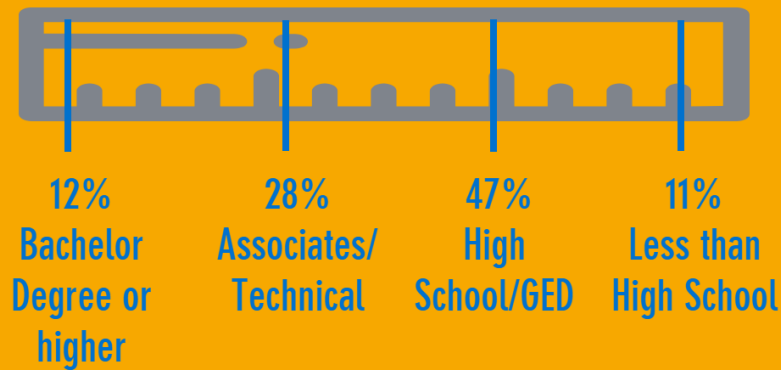
Girls in RISE!

85%

Of girls feel they can accomplish their plan

# Our Clients

Most of the women we serve have a High School Degree equivalent or less.



Our clients are generally in their prime earning years.



We predominantly serve women who are in a state of transition in their lives.



11%  
Families  
in Crisis



18%  
Transitional  
Living



23%  
Jail Reentry

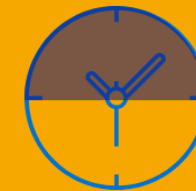


28%  
Workforce  
Development

Most of our clients are looking for employment.



14%  
Full Time



14%  
Part Time



57%  
Unemployed

# In Her Words

## **Sheniquia, RISE! sophomore**

“Joining RISE! has altered my perspective on life tremendously. I have now accepted that my grades are my top priority through high school, which has helped me increase my GPA and to make honor roll for my entire sophomore year. I also now share a bond with the other girls in my class. The other girls not only help me through my journey, but they also motivate me to be the best I can. Being in RISE! has helped me see the path to realize my dreams.”

## **Vanessa, YourLife Possibility Group Client**

“Before starting YourLife Possibilities I felt so broken and discouraged around my finances. I was in a vicious cycle of work hard, feel bad, spend money, feel bad, etc. This class and the women that give their time and share their experiences taught me that my behavior and belief behind money is connected to so many other things in my life. That by changing the way I believe about myself and my finances, that I can accomplish my goals and live a financially successful life. My eyes are opened and I have the tools I need to break the cycle and go from surviving to living.”



# FINANCIAL OUTCOMES

Statements of Financial Position as of December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash	\$ 86,531	\$ 21,247
Pledges receivable		23,500
Prepaid expenses and other assets	42,746	12,506
Investments <i>(Note 2)</i>	<u>1,684,640</u>	<u>1,539,680</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,813,917</u></b>	<b><u>\$ 1,596,933</u></b>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 26,257	\$ 10,727
Deferred revenue – special events	<u>17,000</u>	<u>22,000</u>
<b>Total liabilities</b>	<b><u>43,257</u></b>	<b><u>32,727</u></b>
Net assets:		
Unrestricted	508,453	415,092
Temporarily restricted <i>(Notes 3 and 4)</i>	560,509	447,416
Permanently restricted <i>(Note 4)</i>	<u>701,698</u>	<u>701,698</u>
<b>Total net assets</b>	<b><u>1,770,660</u></b>	<b><u>1,564,206</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 1,813,917</u></b>	<b><u>\$ 1,596,933</u></b>

Full financial statement available on our website at [www.thewomensresource.org/annual-report](http://www.thewomensresource.org/annual-report)



# Board of Trustees



## EXECUTIVE COMMITTEE

### President

Jessica Neikirk  
Cookie Pirate LLC

### Immediate Past President

Vice President of Development  
Cortney Cole  
HFF

### Incoming President

Rosine Matthews  
Wells Fargo

### Secretary

Claudia Mollerup-Madsen  
Morgan Stanley

### Vice President of Governance

Mary Axelrad  
Gray, Reed & McGraw

### Vice President of Finance

Rebekah Le  
KBR

### Vice President of Programs

Paul Theriot  
Alesco

## BOARD OF TRUSTEES

Carolyn Galfione  
Linscomb & Williams

Yasmin Huebinger  
Capital One Bank

Jason Qualls  
BBVA Compass

Jennifer Gould  
Junior League Representative

Jan Leger  
University of Houston Graduate College of  
Social Work

Tracey Wickersham  
Bank of Texas

Karen Hanson-Flowers  
Alpheus Communications



## ADVISORY COUNCIL

Laury Adams

Sue Walmsley Amash

Susan Bischoff

Angela DeSilva

Lisa DiNorscia

Cindy Griffin

Karen Ostrum George

Rebecca T. Kirkland, M.D.

Irene Liberatos

Linda Lorelle

Linda K. May

Michele Alvarado

Minerva Pérez

Gay A. Roane

Reuben Rosof

Rhonda Sands

Beth Ann Scher

Janice Stooksberry



# **S U P P O R T E R S**

**\$ 3 0 , 0 0 0 - \$ 4 0 , 0 0 0**

**Capital One Bank**

**United Way of Greater Houston**

**J.Jill Compassion Fund**

**\$ 2 0 , 0 0 0 - \$ 2 9 , 9 9 9**

**Wells Fargo**

**Hallie Vanderhider**

**BBVA Compass**

**Hamill Foundation**

**\$ 1 0 , 0 0 0 - \$ 1 9 , 9 9 9**

**Arline Guefen**

**Gray Reed & McGraw**

**Hines**

**Independent Bank**

**Mercantil Bank**

**State Farm Insurance**

**The Brown Foundation**

**The Huffington Foundation**

## **\$ 5,000 - \$ 9,999**

**Florence S. Ducey Foundation**  
**Amegy Bank**  
**Morgan Stanley**  
**Tudor, Pickering, Holt & Company**  
**Laury Adams**  
**Frost Bank**  
**John T. Shea Foundation**  
**AIG**  
**Reuben Rosof**  
**Janet Clark**

**Gay Roane**  
**Bank of America Merrill Lynch**  
**Bank of Texas**  
**Thompson & Knight LLP**  
**Holthouse Foundation for Kids**  
**Texas Capital Bank**  
**US Legal Support**  
**Texas Medical Center**  
**US Bank**

## **\$ 2,000 - \$ 4,999**

**Jessica & Ken Neikirk**  
**Karen Hanson-Flowers**  
**Cindy Griffin**  
**American Marketing Association**  
**Burnett Household**  
**Susan Burnett**  
**Jennifer Gould**  
**Randalls Food Markets**  
**First American Title**  
**Allegiance Bank of Texas**  
**Baker Botts LLP**  
**Cadence Bank**  
**Deloitte LLP**  
**Vinson & Elkins, LLP**  
**Winstead PC**  
**Green Bank**

**Jackson Walker LLP**  
**JP Morgan - Capital Markets Group**  
**Linscomb & Williams**  
**UTHealth, School of Nursing**  
**Bracewell LLP**  
**Kinder Morgan Foundation**  
**Skills 4 Living**  
**Paul Theriot**  
**Jan Leger**  
**Elizabeth Ivers**  
**Albert and Ethel Herzstein Charitable**  
**Foundation**  
**Rebekah Le**  
**Jennifer Whitney**  
**Metroclean**



## \$1,000 - \$1,999

Gardere Wynne Sewell LLP

Cortney Cole

Karen George

Susan Hill

Danetta Beaushaw

Mary Axelrad

Tammira Philippe

Margaret Davis

Sally Shaw

Aetna

TJX Foundation

Terri Fiedler

Cimalie Zoy

Irene Liberatos

Janice Walker

Candice Koedertiz

Jim Nicholas

Beth Ann Dranguet

Loretta Cross

Aimee Snoots

Baker & McKenzie, LLP

Centerpoint Energy

West University Rotary Foundation

Morgan Stanley Foundation

Laura Call

Charles Schugart

Brena Beaumann - Gonzalez

Marlene Marker

## \$250 - \$999

Holly Wathan

Diana Van Horn

Kendra Scott

Emily and Jason Qualls

Julie Cutrer

Eileen Akerson

Danielle White

Shell Oil Foundation

Melanie Johnson

Ameriprise Financial

Trading Technologies

UBS Financial Services

Kalyani Sanghavi

Annella Metoyer

Armida Gallegos

Beverly McPhail and Kevin Kulish

Hague Bing

Ruth White Brodsky

Claudia Mollerup-Madsen

JP Morgan Chase

Mutual of Omaha Bank

Christopher and Susan Tapscott

Carmel Dyer

Katie Oxford

Julia Barnhill

Andrew Gardener

May Cahill

Scott Galloway

Frank Richard Apollo

Paula Mendoza

LaTanya Flix

Rhonda Sands

Lucy McLaughlin

Financial Engines

Carolyn Fairchild

Carla Lane

Raluca Dalea

J. McLaughlin

Janice Stooksberry

Ayse McCracken

Barbara Duganier

Martha Voss

Cindy Young

Jill Vaughan

Celia Balli

Amanda Hansen

Adrienne Bond

Cissy Abel Smither

Kim Cagle

Carolyn Galfione

Jennifer Raymond

Kristy Megale

Nancy Goodson

Bichlan Thai

Point/Counterpoint

John Orton

Amanda Evans

Yasmin Huebinger

Michele Alvarado

Susan Ross

Erica Henning

Minerva Perez

J.Crew

Mary Brandt

Alexander Obregon

Patricia Hopson

Don McCurdy

Deborah Hance

Miriam Edelman

Cindy Castaneda

Beth Bruce

Linda May

Isabelle Mayer

Joanne Jarvis

Alejandro Palomo

Travis Nichols

Cara Moore